

MERMEREN KOMBINAT A.D. PRILEP

No.

Prilep, 16.05.2012

According to the article 27 of the Statute of Mermeren Kombinat AD Prilep, the Shareholders Assembly of the Company, at its General Meeting held on 16 May 2012, pass the following:

**DECISION**  
**Loss coverage for the year 2011**

**Article 1**

The loss for the year 2011 in amount of 339,235,356 denars (EUR 5,515,575) shall be covered as follows:

- Accumulated profit in Denars 196,751,826 (EUR 3,198,957);
- Other reserves in Denars 17,006,201 (EUR 276,502);
- From the mandatory general reserve in Denars 125,477,329 (EUR 2,040,116).

**Article 2**

This Decision shall be in effect from the date of its adoption.

**Chairman of the Assembly**

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