

MERMEREN KOMBINAT A.D. PRILEP

No. _____
05.03.2012

According to the article 27 of the Statute of Mermeren Kombinat AD Prilep, the Shareholders Assembly of the Company, at its Meeting held on March 05, 2012 made the following:

DRAFT DECISION

For distribution of retained earnings and reserves accumulated in the years before January 01, 2009

Article 1

Part of the retained earnings and reserves accumulated in the years before 2009 in the amount of 245,005,502 Denars shall be distributed as gross dividend for ordinary shares.

The amount of the gross dividend per ordinary share is determined at EUR 0.85 (1 EUR = 61.50 Denars).

Article 2

The amount for dividend on ordinary shares shall be distributed in cash.

Article 3

The cut-off date of the entries according to which the list of shareholders having the right on dividend is March 05, 2012.

The first day for trading without dividend right is March 06, 2012.

The commencement date for dividend payout is March 21, 2012. According the legal regulations the dividends payment will be executed until September 30, 2012.

Article 4

This Decision comes into force with date of conveying.

Chairman of the Assembly
