

ANOUNCEMENT

On Monday, April 24, 2017 at the premises of Mermeren Kombinat AD Prilep the meeting of the Company's General Assembly of the shareholders was held. Shareholders that either participated or were represented were 4 (four), representing 88.40% of the total shares of the company. All decisions were made unanimously.

According to the Agenda:

1. Adopted the draft decision for the amendment of the Statute of the Company as follows:
 - 64-c Special reserves intended for increasing the basic capital
 1. The Company has special reserves intended for increasing the basic capital.
 2. The special reserves referred to in paragraph 1 of this Article are generated by transferring the share premium of the Company into special reserves.
 3. The Shareholders Assembly of the Company by a majority of votes represented at the Assembly can decide on how much of the share premium of the Company will be transferred to the special reserves referred to in paragraph 1 of this Article.
 4. The special reserves referred to in paragraph 1 of this Article shall be exclusively used to increase the basic capital of the Company.
2. Decided the transfer of the premium on issued shares of the Company, in the amount of or 4,135,552.00 Euro to the special reserves intended for the increase of the basic capital of the Company.
3. Adopted the draft decision for the distribution of retained earnings accumulated until 31/12/2015 at the amount of € 1.00 per share. (1 EUR = 61.5 Denars). Last day of trading with dividend right (cum dividend date) is 03/05/2017. First day of trading without dividend right (ex-dividend date), is 04/05/2017. The date of record according to which the list of shareholders entitled to the dividend is determined, is 08/05/2017. Commencement date of dividend payment is 09/05/2017 and will be executed in accordance with the valid legal regulations.

The Board of Directors