

ANNOUNCEMENT

In order to provide valid and timely information to the investors, Mermeren Kombinat AD Prilep announces the following, in addition to the announcement made on 01/11/2021 regarding the financial results of the nine months 2021:

Earnings from sales, earnings before interest and taxes (EBIT), earnings before interest, taxes, depreciation and amortization (EBITDA) and net profit for the third quarter of fiscal year 2021 and on a cumulative basis, as well as the corresponding comparative figures for the previous year are as follows:

	01/01-30/09/2021	01/01-30/09/2020	01/07-30/09/2021	01/07-30/09/2020
Sales	21,983,640	15,847,629	8,491,543	8,209,264
EBIT	12,289,117	7,865,419	4,895,763	4,064,843
EBITDA	14,033,518	9,595,078	5,479,340	4,654,150
Net profit	11,128,890	7,475,946	4,440,093	3,687,758

Bank loans of the company on 30/09/2021 were limited to 308 thousand euros, while the net debt is negative, amounting to 18.8 million euros.

As pointed out in the Report of the Board of Directors for the first half of 2021, the company has adapted its operation to the environment of the Covid-19 pandemic and already in the third quarter of 2020 has begun to overcome its consequences.

The increased cost of fuel cost over the nine - month period, resulted to an increased cost of production before depreciation by about 3%, an amount that was fully absorbed due to increased sales.

Prilep, 29 November 2021